



PRESS RELEASE

HH2E AG Successfully Enters Preliminary Self-Administration, Sparking Market Interest.

Berlin, 14 November 2024 – On November 12th 2024 the Local Court of Berlin-Charlottenburg has approved the applications of HH2E AG and HH2E Werk Lubmin GmbH for preliminary self-administration proceedings (*vorläufige Eigenverwaltung*) and appointed Dr. Gordon Geiser (GT Restructuring) as preliminary Custodian (*vorläufiger Sachwalter*). The court order marks a significant step forward for HH2E Group's restructuring strategy, aimed at securing new investment and ensuring long-term growth. HH2E Werk Thierbach GmbH is not subject to insolvency proceedings.

In line with the self-administration process, HH2E AG has strengthened its management team. Restructuring experts Sascha Feies and Dr. Karl-Friedrich Curtze from GÖRG law firm have joined the leadership of HH2E Werk Lubmin GmbH, as well as the management board of HH2E AG alongside its board members Alexander Voigt, Peter Blauwhoff, and Marcus Süllmann.

The self-administration strategy aims to facilitate a structured merger and acquisition (M&A) process, seeking a new investor to bolster HH2E Group's ambitious renewable energy goals. This approach allows the company to preserve key assets, retain valuable talent, and implement a systematic corporate restructuring to achieve a sustainable future.

Since announcing last week its decision to pursue self-administration, HH2E AG has received interest from a number of reputable parties, underscoring the viability of its business model and market potential.

"Although filing for self-administration wasn't part of our original plan, early-stage challenges are not uncommon for new companies," said Alexander Voigt, Co-founder and Management Board Member of HH2E. *"Our foundation is built on a solid business concept and a future-driven market. The transition to a 100% renewable energy society is unstoppable, with green hydrogen set to play a key role in the energy mix."*

For further information, please contact:

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