

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

HydrogenOne Capital Growth Plc - Ordinary Shares (PRIIP)

ISIN: GB00BL6K7L04

Manufacturer:

Name: HydrogenOne Capital Growth Plc

Contact Details: For more information call +44 203 3279 720

Website: www.hydrogenonecapitalgrowthplc.com

Competent authority: The Financial Conduct Authority ("FCA") is responsible for supervising HydrogenOne Capital Growth Plc in relation to this Key Information Document. HydrogenOne Capital Growth PLC is authorised in United Kingdom and regulated by the Financial Conduct Authority.

Date of production: 06/09/2023

WHAT IS THIS PRODUCT?

Type : The Company was incorporated and registered in England and Wales on 16th April 2021, as a public company limited by shares and listed on the London Stock Exchange Main Market with a premium listing. Shares of the Company are bought and sold via markets.

Term : This Product has no maturity date. However the Board of Directors may decide to terminate the product under certain circumstances at its own discretion.

Objectives : The Company's investment objective is to deliver an attractive level of capital growth with a strong ESG focus by investing, directly or indirectly, in a diversified portfolio of hydrogen and complementary hydrogen focussed assets.

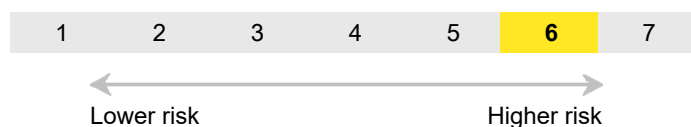
These investments will primarily be in developed markets in Europe, North America, the GCC and Asia Pacific, comprising: (i) assets that supply clean hydrogen; (ii) large scale energy storage assets, (iii) carbon capture, use and storage assets; (iv) hydrogen distribution infrastructure assets; (v) assets involved in hydrogen supply chains, such as electrolyzers and fuel cells; and (vi) businesses that utilise hydrogen applications such as transport, power generation, feedstock and heat (together "Hydrogen Assets").

It is anticipated that, once the Initial Net Proceeds are fully invested, at least 70 per cent. of the Company's assets will be invested in Private Hydrogen Assets with the balance invested in Listed Hydrogen Assets.

Intended retail investor : The Ordinary Shares are designed to be suitable for institutional investors and professionally advised private investors. The Ordinary Shares may also be suitable for investors who are financially sophisticated, non-advised private investors who are capable of evaluating the risks and merits of such an investment and who have sufficient resources to bear any loss which may result from such an investment.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as gearing risks may affect the Fund's performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Investment performance information

The main drivers of the Company's performance will be the investment managers degree of success in selecting investments and the market value of those investments.

As the Fund invests across different global regions, the return can also be affected by the macro-economic factors impacting on those economies.

The product does not track or compare its performance to a specific benchmark. However, if you hold the product through an investment advisor/investment manager, that person may set an appropriate benchmark against which you could compare its performance.

What could affect my return positively ?

Higher returns can be expected when the values of the investments selected by the investment manager grow. This may be driven by a wide range of positive macroeconomic factors, especially those pertaining to the geographies of the underlying investments. Examples of such factors include strong and stable real economic growth, low and predictable interest rates and expansionary and reliable monetary and fiscal policy. The value of the Company can also increase when the exchange rates of the investments' currencies strengthen against the reference currency

What could affect my return negatively?

Lower returns can be expected when the values of the investments selected by the investment manager fall. This may be driven by a wide range of negative macroeconomic factors, especially those pertaining to the geographies of the underlying investments. Examples of such factors include declining or negative economic growth, high and volatile interest rates and contractionary and uncertain monetary and fiscal policy. The value of the Company can also decrease when the exchange rates of the investments' currencies weaken against the reference currency.

Under adverse market conditions, an investor could suffer significant and prolonged, or even permanent, loss of capital. The maximum possible loss is 100% of the money invested in the Company. There is no minimum guaranteed level of capital to be returned.

WHAT HAPPENS IF HYDROGENONE CAPITAL GROWTH PLC IS UNABLE TO PAY OUT ?

The value of the product is directly impacted by the solvency status of HydrogenOne Capital Growth Plc. The PRIIP Manufacturer as manufacturer of the product, has no obligation to pay out since the product design does not contemplate any such payment being made. There are no investor compensation or guarantee schemes available to investors should HydrogenOne Capital Growth Plc be unable to pay out.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, on-going and incidental costs.

Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment of 10,000 GBP	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	252 GBP	1,943 GBP
Annual cost impact(*)	2.52%	2.52%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period
- What the different cost categories mean

This table shows the impact on return per year			
One-Off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less
	Exit costs	0.00%	The impact of the costs of exiting your investment
Ongoing costs	Portfolio transaction costs	0.01%	The impact of the costs of us buying and selling underlying investments for the product
	Other ongoing costs	2.51%	The impact of the costs that we take each year for managing your investments, including ongoing target funds charges
Incidental costs	Performance fees	NA	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark
	Carried interests	0.00%	The impact of carried interests

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

The minimum recommended holding period is 5 years, however, the shares of the PRIIP trade continuously on the London Stock Exchange and are not bound by any prescribed redemption or sale restrictions.

HOW CAN I COMPLAIN?

As a Shareholder of HydrogenOne Capital Growth Plc you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of HydrogenOne Capital Growth Plc . Any complaints concerning this Product or the Key Information Document should be sent to the following address:

Postal Address: HydrogenOne Capital Growth Plc, 6th Floor, 125 London Wall, London, EC2Y 5AS - for the attention of the Company Secretary.

E-mail: Hydro1cosecmb@apexfs.group

OTHER RELEVANT INFORMATION

Additional Information: Copies of the latest Prospectus, annual report, semi-annual report (all available in English) are available free of charge on the Company website; www.hydrogenonecapitalgrowthplc.com. Depending on how you buy the PRIIP you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

Past Performance: The figures presented in this document are based on past performance and are not a guarantee of future returns. The costs, performance and risk calculations included within this Key Information Document are presented in accordance to the methodology prescribed by FCA Rules.