

KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

HydrogenOne Capital Growth Plc - Ordinary Shares (PRIIP)

ISIN: GB00BL6K7L04

Manufacturer:

Name: HydrogenOne Capital Growth Plc

Contact Details: For more information call +44 203 3279 720

Website: www.hydrogenonecapitalgrowthplc.com

Competent authority: The Financial Conduct Authority ("FCA") is responsible for supervising HydrogenOne Capital Growth Plc in relation to this Key Information Document. HydrogenOne Capital Growth PLC is authorised in United Kingdom and regulated by the Financial Conduct Authority.

Date of production: 06/09/2023

WHAT IS THIS PRODUCT?

Type : The Company was incorporated and registered in England and Wales on 16th April 2021, as a public company limited by shares and listed on the London Stock Exchange Main Market with a premium listing. Shares of the Company are bought and sold via markets.

Term : This Product has no maturity date. However the Board of Directors may decide to terminate the product under certain circumstances at its own discretion.

Objectives : The Company's investment objective is to deliver an attractive level of capital growth with a strong ESG focus by investing, directly or indirectly, in a diversified portfolio of hydrogen and complementary hydrogen focussed assets.

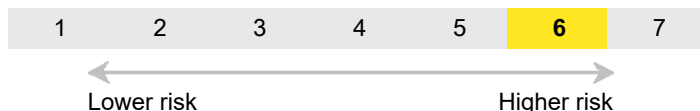
These investments will primarily be in developed markets in Europe, North America, the GCC and Asia Pacific, comprising: (i) assets that supply clean hydrogen; (ii) large scale energy storage assets, (iii) carbon capture, use and storage assets; (iv) hydrogen distribution infrastructure assets; (v) assets involved in hydrogen supply chains, such as electrolysers and fuel cells; and (vi) businesses that utilise hydrogen applications such as transport, power generation, feedstock and heat (together "Hydrogen Assets").

It is anticipated that, once the Initial Net Proceeds are fully invested, at least 70 per cent. of the Company's assets will be invested in Private Hydrogen Assets with the balance invested in Listed Hydrogen Assets.

Intended retail investor : The Ordinary Shares are designed to be suitable for institutional investors and professionally advised private investors. The Ordinary Shares may also be suitable for investors who are financially sophisticated, non-advised private investors who are capable of evaluating the risks and merits of such an investment and who have sufficient resources to bear any loss which may result from such an investment.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that besides the risks included in the risk indicator, other risks such as gearing risks may affect the Fund's performance. Please refer to the Prospectus for further details.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performances of the product/suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period (RHP): 5 years Example Investment: 10,000 GBP			
Scenarios		If you exit after 1 year	If you exit after 5 years (RHP)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,040 GBP	430 GBP
	Average return each year	-89.60%	-46.72%
Unfavourable	What you might get back after costs	4,210 GBP	3,910 GBP
	Average return each year	-57.92%	-17.11%
Moderate	What you might get back after costs	10,510 GBP	14,270 GBP
	Average return each year	5.12%	7.37%
Favourable	What you might get back after costs	19,900 GBP	27,960 GBP
	Average return each year	98.97%	22.83%

Unfavourable scenario: This type of scenario occurred for an investment between October 2021 and August 2023.

Moderate scenario: This type of scenario occurred for an investment between September 2013 and September 2018.

Favourable scenario: This type of scenario occurred for an investment between January 2016 and January 2021.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

WHAT HAPPENS IF HYDROGENONE CAPITAL GROWTH PLC IS UNABLE TO PAY OUT ?

The value of the product is directly impacted by the solvency status of HydrogenOne Capital Growth Plc. The PRIIP Manufacturer as manufacturer of the product, has no obligation to pay out since the product design does not contemplate any such payment being made. There are no investor compensation or guarantee schemes available to investors should HydrogenOne Capital Growth Plc be unable to pay out.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Product. These amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 GBP is invested.

Investment of 10,000 GBP	If you exit after 1 year	If you exit after 5 years (RHP)
Total costs	259 GBP	1,943 GBP
Annual cost impact(*)	2.59%	2.78%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.15% before costs and 7.37% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 GBP
Exit costs	We do not charge an exit fee for this product.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.51% of the value of your investment per year. This is an estimate based on actual costs over the last year.	257 GBP
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	1 GBP
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 GBP

This illustrates costs in relation to the notional value of the PRIIP.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

The minimum recommended holding period is 5 years, however, the shares of the PRIIP trade continuously on the London Stock Exchange and are not bound by any prescribed redemption or sale restrictions.

HOW CAN I COMPLAIN?

As a Shareholder of HydrogenOne Capital Growth Plc you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of HydrogenOne Capital Growth Plc. Any complaints concerning this Product or the Key Information Document should be sent to the following address:

Postal Address: HydrogenOne Capital Growth Plc, 6th Floor, 125 London Wall, London, EC2Y 5AS - for the attention of the Company Secretary.

E-mail: Hydro1cosecmb@apexfs.group

OTHER RELEVANT INFORMATION

Additional Information: Copies of the latest Prospectus, annual report, semi-annual report (all available in English) are available free of charge on the Company website; www.hydrogenonecapitalgrowthplc.com. Depending on how you buy the PRIIP you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

Past Performance: The figures presented in this document are based on past performance of the product or a relevant benchmark and are not a guarantee of future returns. The costs, performance and risk calculations included within this Key Information Document are presented in accordance to the methodology prescribed by EU Rules.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: maia.amfinesoft.com/kid_past_performance_bar_chart

Previous performance scenario calculations may be found at: maia.amfinesoft.com/histo_kid_scenario