LEI: 213800PMTT98U879SF45

HydrogenOne Capital Growth plc (the "Company")

Director/PDMR Shareholding

The Company has been informed that, on 11 May 2022, Abigail Rotheroe, a non-executive director of the Company, bought 10,000 ordinary shares of 0.01p nominal value each in the capital of the Company ("Ordinary Shares") at a price of 95.766p per share.

Following the above mentioned acquisition, Abigail Rotheroe is beneficially interested in 10,000 Ordinary Shares, in aggregate representing 0.008% of the Company's voting rights.

11 May 2022

Enquiries:

Sanne Fund Services (UK) Limited (Company Secretary) Shilla Pindoria Tel: +44 (0)20 3327 9720

The notification below, made in accordance with the requirements of the Market Abuse Regulation, provide further detail.

| 1 | Details of the person discharging associated | ng managerial responsibilities / person closely |
|----|---|---|
| a) | Name | Abigail Rotheroe |
| 2 | Reason for the notification | |
| a) | Position/status | Non-Executive Director |
| b) | Initial notification /Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | HydrogenOne Capital Growth plc |
| b) | LEI | 213800PMTT98U879SF45 |

| 4 | | ection to be repeated for (i) each type of instrument; (ii) ach date; and (iv) each place where transactions have |
|----|---|---|
| | | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of 0.01p Par Value |
| | Identification code | ISIN: GB00BL6K7L04 |
| b) | Nature of the transaction | Purchase of Ordinary Shares |
| c) | Price(s) and volume(s) | |
| | | Price(s) Volume(s) |
| | | 95.766p per share 10,000 |
| | | |
| d) | Aggregated information | |
| | - Aggregated volume | 10,000 |
| | - Price | Total price £9,576.60 |
| e) | Date of the transaction | 11 May 2022 |
| | | |
| f) | Place of the transaction | London |
| | | |
| | | 1 |