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14th February 2022

**HydrogenOne Capital Growth plc
£10 million investment in fuel cell innovation company Bramble Energy**

HydrogenOne Capital Growth plc (“HydrogenOne” or the “Company”), is pleased to announce that it has signed definitive agreements for an investment of £10m in Bramble Energy Limited (“Bramble”) as part of their Series B funding round.

With this purchase of a minority equity stake, HydrogenOne has the right to a board seat at Bramble.

Bramble has pioneered a printed circuit board (‘PCB’) fuel cell solution - PCBFC™, which manufactures low cost, scalable and recyclable fuel cell modules, and can be made at any PCB factory world-wide.

Hydrogen fuel cells are used to convert clean hydrogen into electricity and water, resulting in a power source that is free from greenhouse gas emissions. Fuel cells have widespread applications such as heavy duty and long distance transport and portable power and are a critical component in the clean hydrogen sector.

Bramble intends to deploy its fuel cell technology by ramping up the global distribution of its portable power units in partnership with BOC (a Linde Group company), and further by developing fuel cell stacks for light commercial vehicles.

HydrogenOne’s investment in Bramble forms part of a c. £35 million fundraising round, including existing Bramble investors IP Group, BGF, Parkwalk and UCL Technology Fund.

Simon Hogan, Chairman of HydrogenOne said “We are delighted to invest in Bramble, a pioneer in Hydrogen fuel cells; and we look forward to working with the management team as the business scales. This is the latest transaction in a series of investments HydrogenOne Capital has made within the sector, showing that there is real momentum in our investment strategy and we are creating a strong platform for further investments.”

Dr Tom Mason, Bramble’s CEO & CTO commented “We’re entering into an exciting phase of our business. As we look to exponentially scale our offerings and impact, it is of paramount importance that we execute on key relationships. Bramble are excited to partner with HydrogenOne Capital, their industry specific focus is well complimented by their public market experience and we couldn’t think of a better partner for this phase”

The Company’s LEI is 213800PMTT98U879SF45.

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About HydrogenOne

HydrogenOne was launched in 2021 with an investment objective to deliver an attractive level of capital growth by investing in a diversified portfolio of hydrogen and complementary hydrogen focussed assets. INEOS Energy is a strategic investor in HydrogenOne. The Company is listed on the London Stock Exchange’s main market (ticker code: HGEN).

About Bramble Energy

Bramble Energy is powering a Net Zero world – today – and is proving to be a real game changer in solving key challenges in the production of hydrogen fuel cells including: lead times, up-front investment, manufacturing cost and scalability.

Bramble Energy through revolutionary fuel cell design and manufacturing techniques, has developed the unique printed circuit board (PCB) fuel cell – the PCBFC™. A patent protected fuel cell that can be manufactured in almost all printed circuit board (PCB) factories worldwide.

Home for Bramble Energy is a state-of-the-art facility in Crawley, UK, where they have launched their portable power product range and are developing their high-power density, liquid-cooled fuel cell systems under the same scalable low-cost technology platform.

After raising significant capital in 2020, Bramble Energy is fast becoming the leading hydrogen fuel cell provider for a cleaner and more sustainable world.

For more information about Bramble Energy visit: <https://www.brambleenergy.com/>

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